

**Cross Creek at ELW Homeowners Association, Inc.**

**Balance Sheet**

**8/31/2016**

**Assets**

Operating

1010-010 - Cash-Checking-Centennial Bank	\$72,374.30	
1110-000 - A/R-Maintenance Fees	\$3,277.63	
1410-000 - Prepaid Insurance-General	\$2,254.78	
1410-001 - Prepaid Insurance-D&O	\$744.00	
1410-003 - Prepaid Insurance-Workers Comp	\$473.32	
1500-001 - Utility Deposits-Electric	<u>\$3,660.00</u>	
<u>Operating Total</u>		\$82,784.03

Reserve

1041-010 - Cash-MMA-Centennial Bank	\$148,702.53	
1042-010 - Cash-CD-Centennial-01/20/18-0.20%	\$101,518.92	
<u>Reserve Total</u>		\$250,221.45

*Assets Total*

\$333,005.48

**Liabilities and Equity**

Operating

2010-000 - Accounts Payable	\$102.45	
2122-000 - A/P-Master	\$137.40	
2210-100 - Note Payable	\$225,001.80	
2450-000 - Unearned Revenue-Prepaid Maint Fees	<u>\$21,634.86</u>	
<u>Operating Total</u>		\$246,876.51

Reserve

3020-000 - Reserve Fund-Paint	\$91,044.89	
3020-001 - Reserve Fund-Paint Walls	\$5,533.97	
3021-000 - Reserve Fund-Paving	(\$16,634.26)	
3025-000 - Reserve Fund-Pool	\$6,718.42	
3027-000 - Reserve Fund-Walls	\$644.46	
3028-000 - Reserve Fund-Deferred Maint.	\$68,563.96	
3051-000 - Reserve Fund-Roof Cleaning	\$4,771.21	
3061-000 - Reserve Fund-Legal/Prof	\$6,646.44	
3065-000 - Reserve Fund-Wells	\$10,432.78	
3066-000 - Reserve Fund-Mulch	\$17,232.51	
3069-000 - Reserve Fund-Fountains	\$3,701.95	
3069-001 - Reserve Fund-Mailboxes	\$1,636.50	
3080-000 - Reserve Fund-Interest	\$714.62	
3090-000 - Reserve Fund-Pooling	\$49,214.00	
<u>Reserve Total</u>		\$250,221.45

Retained Earnings

(\$221,226.62)

Net Income

\$57,134.14

*Liabilities & Equity Total*

\$333,005.48

**Cross Creek at ELW Homeowners Association, Inc.**  
**Budget Comparison Report**  
**8/1/2016 - 8/31/2016**

	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$39,338.00	\$39,338.60	(\$0.60)	\$314,704.00	\$314,708.80	(\$4.80)	\$472,063.20
6070-000 - Interest Income-Operating	\$6.70	\$0.00	\$6.70	\$71.49	\$0.00	\$71.49	\$0.00
6071-000 - Interest Income-Reserve	\$38.74	\$0.00	\$38.74	\$714.62	\$0.00	\$714.62	\$0.00
6076-000 - Interest Income-Owner	\$28.94	\$0.00	\$28.94	\$260.88	\$0.00	\$260.88	\$0.00
6083-000 - Other Income-General	\$0.00	\$0.00	\$0.00	\$218.00	\$0.00	\$218.00	\$0.00
6083-099 - Other Income-Pre-Lien	\$0.00	\$0.00	\$0.00	\$105.00	\$0.00	\$105.00	\$0.00
6090-000 - Maint Fee-Resv-Pooling	\$7,388.00	\$7,388.00	\$0.00	\$59,104.00	\$59,104.00	\$0.00	\$88,656.00
6900-000 - Income Transfer to Resv Funds	(\$7,388.00)	(\$7,388.00)	\$0.00	(\$59,104.00)	(\$59,104.00)	\$0.00	(\$88,656.00)
6901-000 - Interest Transfer to Reserves	(\$38.74)	\$0.00	(\$38.74)	(\$714.62)	\$0.00	(\$714.62)	\$0.00
<u>Total Revenues</u>	\$39,373.64	\$39,338.60	\$35.04	\$315,359.37	\$314,708.80	\$650.57	\$472,063.20
<b>Total Income</b>	\$39,373.64	\$39,338.60	\$35.04	\$315,359.37	\$314,708.80	\$650.57	\$472,063.20
<b>Expense</b>							
<u>Administrative</u>							
7110-000 - Insurance-General	\$281.85	\$300.00	\$18.15	\$2,316.61	\$2,400.00	\$83.39	\$3,600.00
7110-001 - Insurance-Workers Comp	\$59.17	\$59.17	\$0.00	\$472.04	\$473.36	\$1.32	\$710.00
7110-003 - Insurance-D&O	\$93.00	\$91.67	(\$1.33)	\$745.36	\$733.36	(\$12.00)	\$1,100.00
7115-000 - Loan Interest	\$742.15	\$0.00	(\$742.15)	\$6,227.32	\$0.00	(\$6,227.32)	\$0.00
7115-001 - Loan Funding	\$0.00	\$5,257.00	\$5,257.00	\$0.00	\$42,056.00	\$42,056.00	\$63,084.00
7210-000 - Legal/Prof/Resv Analysis	\$0.00	\$416.67	\$416.67	\$1,063.50	\$3,333.36	\$2,269.86	\$5,000.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$25.00)	\$0.00	\$25.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.17	\$5.17	\$61.25	\$41.36	(\$19.89)	\$62.00
7310-006 - Taxes-Pool Permit	\$0.00	\$29.17	\$29.17	\$390.00	\$233.36	(\$156.64)	\$350.00
7410-000 - Management Fee	\$2,011.10	\$2,011.10	\$0.00	\$16,088.80	\$16,088.80	\$0.00	\$24,133.20
7510-000 - Admin Expenses-General	\$97.59	\$291.67	\$194.08	\$1,504.42	\$2,333.36	\$828.94	\$3,500.00
7510-001 - Admin Expenses-Annual Meeting	\$0.00	\$30.83	\$30.83	\$0.00	\$246.64	\$246.64	\$370.00
7510-011 - Admin Expenses-Web Site	\$0.00	\$20.83	\$20.83	\$52.38	\$166.64	\$114.26	\$250.00
7510-099 - Admin Expenses-45 Day Pre-lien	\$0.00	\$11.67	\$11.67	\$105.00	\$93.36	(\$11.64)	\$140.00
<u>Total Administrative</u>	\$3,284.86	\$8,524.95	\$5,240.09	\$29,001.68	\$68,199.60	\$39,197.92	\$102,299.20
<u>Services &amp; Utilities</u>							
8011-000 - ELW Community Association	\$5,587.60	\$5,587.00	(\$0.60)	\$44,700.80	\$44,696.00	(\$4.80)	\$67,044.00
8110-000 - Repair & Maintenance-General	\$846.00	\$2,916.67	\$2,070.67	\$10,806.76	\$23,333.36	\$12,526.60	\$35,000.00
8210-001 - Grounds-All Lawn Svcs.	\$13,242.54	\$13,243.33	\$0.79	\$105,940.32	\$105,946.64	\$6.32	\$158,920.00
8210-009 - Grounds-Irrigation Repairs	(\$481.11)	\$0.00	\$481.11	\$218.89	\$0.00	(\$218.89)	\$0.00
8210-012 - Grounds-Lake Treatments	\$153.00	\$150.00	(\$3.00)	\$1,224.00	\$1,200.00	(\$24.00)	\$1,800.00
8210-031 - Grounds-Holiday Decorations	\$0.00	\$108.33	\$108.33	\$0.00	\$866.64	\$866.64	\$1,300.00
8312-000 - Pool-Service-General	\$9,559.00	\$400.00	(\$9,159.00)	\$2,448.52	\$3,200.00	\$751.48	\$4,800.00
8312-010 - Pool-Restroom Cleaning	\$440.00	\$483.33	\$43.33	\$3,540.00	\$3,866.64	\$326.64	\$5,800.00
8710-003 - Utilities-Electric-Street Lights	\$0.00	\$1,083.33	\$1,083.33	\$7,414.42	\$8,666.64	\$1,252.22	\$13,000.00
8710-004 - Utilities-Electric-Pool	\$0.00	\$466.67	\$466.67	\$3,230.62	\$3,733.36	\$502.74	\$5,600.00
8710-007 - Utilities-Sewer & Water	\$102.45	\$125.00	\$22.55	\$714.43	\$1,000.00	\$285.57	\$1,500.00
8710-011 - Utilities-Refuse Removal	\$2,090.00	\$2,333.33	\$243.33	\$16,720.00	\$18,666.64	\$1,946.64	\$28,000.00
8710-012 - Utilities-Cable TV	\$3,541.48	\$3,416.67	(\$124.81)	\$28,370.53	\$27,333.36	(\$1,037.17)	\$41,000.00
8710-018 - Utilities-Electric-Entrances/Ponds	\$0.00	\$500.00	\$500.00	\$3,894.26	\$4,000.00	\$105.74	\$6,000.00
<u>Total Services &amp; Utilities</u>	\$35,080.96	\$30,813.66	(\$4,267.30)	\$229,223.55	\$246,509.28	\$17,285.73	\$369,764.00
<b>Total Expense</b>	\$38,365.82	\$39,338.61	\$972.79	\$258,225.23	\$314,708.88	\$56,483.65	\$472,063.20

**Cross Creek at ELW Homeowners Association, Inc.**  
**Budget Comparison Report**  
**8/1/2016 - 8/31/2016**

	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Income	\$1,007.82	(\$0.01)	\$1,007.83	\$57,134.14	(\$0.08)	\$57,134.22	\$0.00
<b>Reserve Expense</b>							
<u>Reserve Expense</u>							
9620-000 - Reserve Expense-Painting	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	(\$5,000.00)	\$0.00
9621-000 - Reserve Expense-Paving	\$0.00	\$0.00	\$0.00	\$54,041.92	\$0.00	(\$54,041.92)	\$0.00
9625-000 - Reserve Expense-Pool	\$56.41	\$0.00	(\$56.41)	\$6,616.53	\$0.00	(\$6,616.53)	\$0.00
9628-000 - Reserve Expense-Deferred Maint.	\$0.00	\$0.00	\$0.00	\$14,660.00	\$0.00	(\$14,660.00)	\$0.00
9690-000 - Reserve Expense-Pooling	\$0.00	\$0.00	\$0.00	\$9,890.00	\$0.00	(\$9,890.00)	\$0.00
9900-000 - Reserve Expense-Funding	(\$56.41)	\$0.00	\$56.41	(\$90,208.45)	\$0.00	\$90,208.45	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Reserve Expense</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	\$1,007.82	(\$0.01)	\$1,007.83	\$57,134.14	(\$0.08)	\$57,134.22	\$0.00